

## Lock Policy

- Any request for a lock-in rate must be sent to [lockdesk@aaalendings.com](mailto:lockdesk@aaalendings.com) and [harold@aaalendings.com](mailto:harold@aaalendings.com).
- The lock cut-off time is 5:30 PM PST.
- Agency Loan: A 10-day free extension is available if the lock period expires after the loan documents are signed.
- QM Community Loan: Lock-in rate is allowed after full submission.
- Self-prepared P&L: Can be locked after the loan has been approved. Other programs can be locked after the loan disclosure is signed by the borrowers.
- Rate Extension Fees: The fee for a second-rate extension will be 1.5 times that of the first-rate extension fee. Third-rate extensions are not permitted.
- Relock policy: Relocking within thirty days after the lock period expires is not allowed.

